MT 3 Vocabulary

Ch 7 sec 3 (3.1)

1. Anti-trust legislation
2. Sherman Anti-Trust Act
3. Clayton Anti-trust Act
4. Federal Trade Commission (FTC)
5. Robinson-Patman Act
6. Price discrimination
7. Cease and desist order
8. Public Disclosure
9. Occupational safety and health administration (OSHA)
10. Securities and exchange commission (SEC)
11. Externalities

CH 9 sec 1 & 2 (3.2)

1. Proportional tax
2. Progressive tax
3. Regressive tax
4. Ability to pay principle
5. Benefits received principle
6. FICA
7. Estate tax
8. Excise Tax
9. Sales tax
10. Individual income tax
11. Sin tax
12. VAT

Ch 10

1. Public sector
2. Private sector
3. Transfer payment
4. Deficit spending
5. Fiscal year
6. Federal debt
7. Entitlement funds
8. Mandatory spending
9. Discretionary spending

Ch 16 sec 3

1. Supply side economics
2. Demand side economics
3. Expansionary policies
4. Contractionary policies
5. Aggregate demand
6. Aggregate supply
7. John Maynard Keynes
8. Fiscal Policy
9. Inflation
10. Monetarism

Ch 15 (3.3)

1. Monetary policy
2. Board of governors
3. Federal reserve
4. Easy money policy
5. Tight money policy
6. Excess reserves
7. Moral suasion
8. Open market operations
9. Discount rate
10. Reserve requirement
11. Fractional reserve system
12. Monetize the debt
13. Prime rate
14. Real rate of interest