***Economics Syllabus***

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***Overview***

* Economics is a study of the choices that people, businesses, and countries make and why they make them that is taken during the learner’s senior year. This class fulfills the graduation requirements of Lindsay Unified School and must be satisfactorily passed in order to walk in the commencement ceremony at the end of their time at the high school.

***Expectations***

* Learners are to come to class prepared and organized ready to work at all class meetings. Learners are to be on time, and conduct themselves in a manner worthy of the adults that they are becoming. Learners are responsible for their learning, and are held responsible not only for learning that is to be done in class, but also for learning required out of the classroom setting.

***Grading:***

The only scores that will go into your grade are level 3 assignment, (Tests, essays, comic strips, etc…) Study guides, vocab quizzes, most questions on supplementary readings, etc… are study aids to build knowledge leading up to level 3’s.

***LT Scores:***

***To earn a level 4 MT score***: Learners must have the following:

* Project completed on time and scored at a 4 level ***AND…***
  + 2 level 3’s on the LT in question ***or***
  + Or a minimum of a 3.5 on the EOT.
* ***Note: Scoring a level 4 on a project does not automatically give you a 4 on the MT, you must show proficiency on at least 2 other pieces of evidence for each LT***

***To earn a 3.5 MT score:***

* Project completed on time and scored at a level 4 or 3.5 ***and***
* At least one level 3 piece of evidence

***To earn a level 3 MT score*:**

* Learners must have at minimum 2 LT’s scored at a level 3 (Including the Project)

***Life Skills scores:***

***Level 4:***

* Learners have all work done well and ***turned in on time***.
* Learners will be in class a majority of the time, rarely absent, or if absent, work is made up within a day of absence
* Learner is going faster than the teacher pace.
* Learner has no discipline problems in class.

***Level 3:***

* Learner is on teacher pace, with majority of work ***turned in on time.***
* Learner is rarely absent, and when they do miss work is turned in on date given by LF.
* No behavior problems

***Level 2:***

* Learner is one MT behind pace of the teacher
* Quite a few pieces of evidence turned in late
* Learner may miss a number of class periods and does not turn in make-up work in a timely fashion

***Projects:***

There is a ***mandatory*** project for each MT.

* If the project is not to the desired score, learners have ***One Week*** to re-submit, or the grade is final.
* ***If the project is not done and turned in at the due date, the project will not be accepted.***
* By missing the due date, the learner also ***forfeits the opportunity for a level 4*** for on the specified learning targets.
* The learner is now required to do an alternate essay assignment in place of the project, ***and life skills grade for this MT is a 2 or lower.***
* **Alternate essay assignment will be done in class only**. If you do not finish it in class, you will have to continue in the next class period in which you are here. You may not move onto next MT until this project make up is complete.

***Measurement topics to be learned***

***MT 1: Identifying common economic terms and reasoning practices 2/25***

* Examining the relationship between scarcity and the need for people to make choices.
* Define and explain in detail, using examples, opportunity cost, trade off, and marginal benefit, marginal costs, and cost benefit analysis
* Compare and contrast monetary and non-monetary incentives and how each are important in the realm of economics
* Compare and contrast the different economic systems, who created the idea, and how they treat the idea of personal property
* Analyze the role that scarcity plays in the price of goods and services in an areas economy

***MT 2: The Elements of America’s Market economy 3/25***

* Examine how incentives relate to the concept of supply and demand, as well as how the concept of complements and substitutes affect demand
* Analyze how supply and demand are affected by scarcity, price, and quantity of product that are already available.
* Discussions of how competition helps determine market prices
* Analysis of international competition and its effect on the quantity of goods and services provided as well as the quantity provided.
* Compare and contrast the different forms of business set ups that are utilized in today’s market and how entrepreneurs choose which form for their business

***MT 3: The Role of the Federal Government in the Economy 4/28***

* Examination of how the government works within the economy to enforce competition, protect property rights, protect consumers, etc…
* Analysis of fiscal policy and its influence on the economy in productivity, employment, and price levels
* Examine the federal reserve system and the aims of this branch of the government in monetary policy, and its effect on the national economy

***MT 4: Elements of the US market in a Global setting 6/03***

* Detailed analysis of how the US labor market works and how labor unions came into being and function today,
* Examination of today’s labor market and the types of skills that are needed to be successful today The effects of technological change on the workforce, and keeping up with international competition
* Analysis of the wage differential among different jobs and genders, as well as how supply and demand for labor affect productivity