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| ***Economics MT 1 Capacity Matrix*** |

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| ***MT/Topic*** | ***Goal*** | ***Evidence*** | ***Score*** | ***Due date*** |
| 12.1.1 Examine the Causal Relationship between scarcity and the need for choices  12.1.2 Explain opportunity cost and marginal benefit and marginal cost  12.1.5 Analyze the role of a market economy in establishing and preserving political and personal liberty (Through the works of Adam Smith)  ***Essential Questions:***  *How does scarcity create the need for budgeting and opportunity cost affect how people and businesses make daily decisions?*  *Analyze how countries choose which economic system to choose, why there is a need for an economic system, and choose which system is the best system?* | * I can explain what scarcity is and the role it plays in economics * I can identify why people need to make choices * I can analyze opportunity costs and how they are used to make good decisions * I can identify the differences between a marginal benefit and marginal cost * I can Examine how to make good decisions with my resources relating to scarcity and costs * I can identify the different economic systems * I can debate the economic systems and conclude which system is the best to us * I can analyze the effect scarcity has on my life and how scarcity affects businesses and economic systems | ***Practice:***   * Assignment #1 Intro to Economics (1) * Assignment #2 Quizlet reviews (2) * Assignment #3 Scarcity article (2) |  |  |
| ***Level 3 Evidence:***   * Assignment #4 Inquiry Journal 4-5, 8-9 * Assignment #5 Page one Activity (3) * Assignment #6 Scarcity Quiz (3) |  |  |
| ***Practice:***   * Assignment #7 Vocab Worksheet (2) * Assignment #8 Systems Edpuzzle (2) * Assignment #14 EOT study guide (NS) |  |  |
| ***Level 3 Evidence***:   * Assignment #10 Econ Systems Debate (Google Classroom) (3/4) * Assignment #11 MT 1 Quiz (3) |  |  |
| ***Level 4 Evidence***:   * Assignment #12 DBQ (4) * Assignment #13 Project (4) * EOT (3/4) |  |  |