***Economics Capacity Matrix MT 4***

***The Elements of the US Labor Market in a Global Setting***

**LT 1:**  **The operations of the labor market, including the circumstances surrounding the establishment of principal American labor unions, procedures that unions use to gain benefits for their members, the effects of unionization, the mini-mum wage, and unemployment insurance**

**LT 2**: **The current economy and labor market, including the types of goods and services produced, the types of skills workers need, the effects of rapid technological change, and the impact of international competition**

**LT 3:** **Wage differences among jobs and professions, using the laws of demand and supply and the concept of productivity**

**Essential questions to be answered:**

* Analyze the history of labor unions and the effect that they have had on workers, businesses, and the economy in general.
* What role does a union play in getting laws passed to protect worker’s rights, etc…?
* Examine the supply and demand for workers in today’s labor market. Where is there the biggest demand for workers? Defend your answer.
* What effect has technology and international competition had on today’s workers?
* Analyze the theory of wage determination to determine why certain careers make so much more money than others.
* Examine Signaling Theory and the role it plays in what wage/salary a worker may be able to demand.

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| ASSIGNMENT: | DUE | OT/Late | Signature | Score |
| **Assignment 1**: Study guide MT 4 |  |  |  |  |
| **Assignment 2**: Unions article |  |  |  |  |
| **Assignment 3**: ***4.1 Level 3*** |  |  |  |  |
| **Assignment 4:** Section Review page 218 |  |  |  |  |
| **Assignment 5:** Video Summary on Job Skills |  |  |  |  |
| **Assignment 6: *4.2 Level 3*** |  |  |  |  |
| **Assignment 7:** Labor market video and questions |  |  |  |  |
| **Assignment 8:** Men v. Women debate video |  |  |  |  |
| **Assignment 9: *4.3 Level 3*** |  |  |  |  |
| EOT Study Guide |  |  |  |  |
| **Assignment 10:** ***EOT v.1*** |  |  |  |  |
| ***Project choice (Level 4)*** |  |  |  |  |