***Economics Capacity Matrix MT 3***

***The Government’s Role in the economy***

**LT 1:** How the role of government in a market economy often includes providing for national defense, addressing environmental concerns, defining and enforcing property rights, attempting to make markets more competitive, and protecting consumers' rights

**LT 2**: The aims of government fiscal policies (taxation, borrowing, spending) and their influence on production, employment, and price levels

**LT 3:** The aims and tools of monetary policy and their influence on economic activity (e.g., the Federal Reserve)

**Essential questions to be answered:**

* Analyze what role the government has in today’s economy. How has its role evolve over the years?
* Examine the different laws and regulations passed to try to regulate business practices in attempts to protect the consumer.
* In what capacity does the government have the ability to attempt to control the amount of money that is in circulation at a given point?
* What role does inflation play in the attempts to control the money supply?
* Compare and contrast monetary and fiscal policy. Which policy has a more direct effect on the economy in the shortest amount of time?
* What are the tools of monetary policy and how are each used by the Federal Reserve to control the amount of money in circulation? How often are those tools used?
* Analyze the overall purpose of fiscal policy, and its effects on the ability of consumers and producers to spend.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ASSIGNMENT: | DUE | OT/Late | SIGNATURE | Score |
| **Assignment 1**: Quizlet |  |  |  |  |
| **Assignment 2:** Study guide (3.1) |  |  |  |  |
| **Assignment 3**: Government role matrix (3.1) |  |  |  |  |
| **Assignment 4**: ***3.1 Level 3 Quiz*** |  |  |  |  |
| **Assignment 5:** Ch 10 Reading and Study Guide (3.2) |  |  |  |  |
| **Assignment 6:** Ch 16 section 2 Guided Reading (3.2) |  |  |  |  |
| **Assignment 7:** What is fiscal policy? Or Video Questions(3.2) |  |  |  |  |
| **Assignment 8:** ***3.2 Level 3 Quiz*** |  |  |  |  |
| **Assignment 9:** Ch 15 and Study guide (3.3) |  |  |  |  |
| **Assignment 10:** What is the Fed? Or Video questions (3.3) |  |  |  |  |
| **Assignment 11:** ***3.3 Level 3* *Quiz*** |  |  |  |  |
| ***Project choice (Level 4)*** |  |  |  |  |
| ***EOT v.1*** |  |  |  |  |