***Economics Capacity Matrix MT 2***

***Supply and Demand***

**LT 1:** The relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand

**LT 2**: the process by which competition among buyers and sellers determines a market price

**LT 3:** Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products

**LT 4:**  entrepreneurship and the different business models that entrepreneurs choose to maximize profits

**Essential questions to be answered:**

* How do supply and demand work together to help predict and dictate prices?
* What is the role of substitutes, complements, other factors, and elasticity in affecting supply and demand?
* Examine how the equilibrium price is reached, and how it can be affected by different factors.
* What are the four main market structures? How do they differ from each other?
* What are the main business models and what role does each model play in the economy as a whole?

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| ASSIGNMENT | DUE | Stamp | Score |
| **Pre-Test** |  |  |  |
| **Preview:** Crash Course S & D video questions (Edpuzzle) |  |  |  |
| **Assignment 1**: Vocabulary and Quizlet(Must have all 34 terms) |  |  |  |
| **Assignment 2**: Chapter 4 Guided Reading (2.1) |  |  |  |
| **Assignment 3**: Chapter 5 Guided Reading (2.1) |  |  |  |
| **Assignment 4:** ***MT 2 LT 1 Level 3 Quiz*** |  |  |  |
| **Preview: Market Systems****Edpuzzle** |  |  |  |
| **Assignment 5:** Chapter 7 Guided Reading |  |  |  |
| **Assignment 6**: ***Quizlet #2*** |  |  |  |
| **Assignment 7: MT 2 LT 2 Level 3 Evidence (L 3)**  |  |  |  |
| **Preview: Business Types****Edpuzzle** |  |  |  |
| **Assignment 8:** Chapter 3 Reading and study guide  |  |  |  |
| **Assignment 9: Quizlet #3** |  |  |  |
| **Assignment 10:** Graphic Organizer |  |  |  |
| **Assignment 11: MT 2 LT 4 Quiz**  |  |  |  |
| **Assignment 12:** Study Guide |  |  |  |
| ***EOT v.1***  |  |  |  |