MT 4, LT 3 - Financing Election Campaigns **– P. 191 – 194, #1 - #10**

The High Cost of Running for Office

1. How much does it cost to run for the House of Representatives? The Senate?
2. What are two reasons that the high cost of running for office is a concern?
3. Where does most campaign money come from?
4. What are the limits on how much an individual could donate to a single candidate?
5. What is a political action committee? Why have they become more important as sources of campaign financing?
6. What are some additional sources of funding for candidates? How do they qualify for these funds?
7. What is the FEC and what is its role in election campaigns?
8. What two problems did the Bipartisan Campaign Reform Act of 2002, or the McCain-Feingold Act, attempt to address? How did it address each one?
9. What types of campaign ads are banned by the Bipartisan Campaign Reform Act? Why has this ban been challenged in court?
10. What is the “stand by your ad” rule?