***MT 5 Reactions to the Depression***

*When the stock market crash hit the US in 1929, it continued the downward economic spiral that had already begun and plunged the US into the worst Depression in our history up to that point or since. By 1932 25% of the working population in the country was unemployed. Veterans from WWI came to the capital for help and were turned away by their own government. It was a time of fear and turmoil, and we came very close to having a socialist or communist revolution here in the US. There were 2 people who were President during this time period. Herbert Hoover was there when it began and has received an inordinate amount of the blame for what took place and for how bad it became. Franklin Roosevelt was then elected in 1932 to see what he could do, and has received exaggerated praise as the man who ended the Depression 9 years later. Each of these two men had decidedly different ideas and beliefs on what should be done to help turn things around. Your job is to analyze what each man did and whether the plans put forward were successful or not.*

***Hoover: What he did What did it do Was it a success? Why?***

* *Indirect help*
* *Reconstruction Finance Corporation:*
* *Working with business leaders:*
* *Community Chests:*

***Franklin Roosevelt:***

* *Bank holiday*
* *Securities and Exchange commission*
* *Agricultural Adjustment Act*
* *Tennessee Valley Authority:*
* *Civilian Conservation Corps:*
* *Public Works Administration:*
* *Works Progress Administration:*
* *Wagner Act:*
* *Social Security Act:*

*Now with what you know each President attempted. Compare and contrast the two styles. Which was more effective and why?*